

M.MARKOVITZ LIMITED GENDER PAY GAP REPORT **For 5th April 2023**

Markovitz welcomes the introduction of Gender Pay Gap reporting under the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017. This new report highlights an issue which remains an area of constant focus across the management team. We are fully aware that we operate in an industry which historically employs more males than females, but this only encourages us to strive to develop a more diverse workforce. We see this as crucial to our ability to attract the best quality people from both genders, and as such we are buoyed by our negative gender pay gap which we view as proof that we are seeing successes in our current approach to attract the best female talent. Furthermore, we are pleased to see there has been an increase in the proportion of female recruits through the lower quarter as we have struggled to recruit at this level historically. Despite our best endeavours, we have seen a drop in females employed in the upper and middle pay quarters. Our business will continue to look for innovative ways we can make all roles more suitable and attractive to females.

Percentage of men and women in each hourly pay quarter

	Men	Women
Lower hourly pay quarter	83.5%	16.5%
Lower middle hourly pay quarter	84.8%	15.2%
Upper middle hourly pay quarter	84.8%	15.2%
Upper hourly pay quarter	79.7%	20.3%

Mean and Median gender pay gap as a percentage of men's pay

Mean gender pay gap using hourly pay	-7.0%
Median gender pay gap using hourly pay	-2.7%

Percentage of men and women who received bonus pay

Percentage of men who received bonus pay	1.3%
Percentage of women who received bonus pay	6.8%

Mean and Median gender pay gap for bonuses as a percentage of men's pay

Mean gender pay gap using bonus pay	-77.8%
Median gender pay gap using bonus pay	-60.0%

We are committed to providing a working environment which promotes diversity and opposes employee discrimination on all grounds. The focus on gender reporting highlighted here further promotes our journey to a more diverse workforce, and Markovitz being an even more attractive employment proposition to potential new staff.

Our Gender Pay Gap data has been published on the Government's gender pay gap service and all information reported is accurate.

David Hopkins
CEO
15th February 2024